

9:26 AM
09/07/11
Cash Basis

Columbine Knolls South/Estates HOA
Balance Sheet
As of August 31, 2011

	<u>Aug 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
CKS/E Bank Accounts	
Bank of the West / Checking	501.67
Bank of the West / Money Market	27,243.99
Mile High Banks	20,564.95
Total CKS/E Bank Accounts	<u>48,310.61</u>
Total Checking/Savings	<u>48,310.61</u>
Total Current Assets	<u>48,310.61</u>
TOTAL ASSETS	<u>48,310.61</u>
LIABILITIES & EQUITY	
Equity	
Reserve for Covnt Review Cost	1,000.00
Reserve For Litigation	4,000.00
Reserve for Monument Repair	4,500.00
Reserve for Perlmtr Landscaping	6,000.00
Reserve For Yarrow Fence Replac	2,500.00
Reserve Jeffco Matching Funds	3,333.33
Retained Earnings	21,044.00
Net Income	5,933.28
Total Equity	<u>48,310.61</u>
TOTAL LIABILITIES & EQUITY	<u>48,310.61</u>

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 Cash Basis

**Columbine Knolls South/Estates HOA
 Profit & Loss YTD Comparison
 August 2011**

	<u>Aug 11</u>	<u>Oct '10 - Aug 11</u>
Ordinary Income/Expense		
Income		
Dues Income	0.00	18,872.00
Garage Sale Income	0.00	116.00
Interest Income	28.13	355.77
Prepaid Dues for 2011-2012	0.00	70.00
Scroll Income	0.00	81.84
Special Events Income	0.00	1,697.00
Total Income	<u>28.13</u>	<u>21,192.61</u>
Expense		
Administrative Expense		
Administrative and Legal	0.00	10.00
Annual Election	545.14	545.14
Bank Charges (Checks)	0.00	22.00
COHOPE Dues	0.00	40.00
Dues Letters - Reminders	0.00	383.87
Lottery Ticket Prizes	0.00	50.00
P.O. Box Fee	0.00	30.00
Storage Rental Locker	0.00	625.00
Supplies (Printing)	0.00	466.36
Total Administrative Expense	<u>545.14</u>	<u>2,172.37</u>
Covenant Control		
Covenant Control Postage	129.85	718.44
Covenant Enforcement - Legal	948.00	2,778.00
Total Covenant Control	<u>1,077.85</u>	<u>3,496.44</u>
Insurance		
Directors' Liability Insurance	2,316.00	2,316.00
Total Insurance	<u>2,316.00</u>	<u>2,316.00</u>
Maintenance		
Perimeter Landscaping	0.00	11.53
Perimeter Maintenance	575.00	5,419.62
Pillar Repairs	0.00	21.52
Total Maintenance	<u>575.00</u>	<u>5,452.67</u>
Management Reserve		
Web Site Development	0.00	405.95
Total Management Reserve	<u>0.00</u>	<u>405.95</u>
Special Events		
Cleanup day expense	0.00	104.20
Easter Egg Hunt	0.00	304.42
Garage Sale Operations	0.00	285.40
Holiday Lighting Contest	0.00	506.16
National Night Out	174.98	215.72
Total Special Events	<u>174.98</u>	<u>1,415.90</u>
Total Expense	<u>4,688.97</u>	<u>15,259.33</u>
Net Ordinary Income	<u>-4,660.84</u>	<u>5,933.28</u>
Net Income	<u><u>-4,660.84</u></u>	<u><u>5,933.28</u></u>

**Columbine Knolls South/Estates HOA
Treasurer's Report: Footnotes
August 31, 2011**

- As of August 31, 540 members, or 71% of households, had paid their dues.