

9:31 AM
08/12/08
Cash Basis

Columbine Knolls South/Estates HOA
Balance Sheet
As of July 31, 2008

	<u>Jul 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of the West / Checking	200.86
Bank of the West / Money Market	<u>51,802.46</u>
Total Checking/Savings	<u>52,003.32</u>
Total Current Assets	<u>52,003.32</u>
TOTAL ASSETS	<u>52,003.32</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Dues for 2008-09	70.00
Total Other Current Liabilities	<u>70.00</u>
Total Current Liabilities	<u>70.00</u>
Total Liabilities	70.00
Equity	
Opening Bal Equity	39,738.22
Retained Earnings	4,204.69
Net Income	<u>7,990.41</u>
Total Equity	<u>51,933.32</u>
TOTAL LIABILITIES & EQUITY	<u>52,003.32</u>

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 08/12/08
 Cash Basis

**Columbine Knolls South/Estates HOA
 Profit & Loss YTD Comparison
 July 2008**

	<u>Jul 08</u>	<u>Oct '07 - Jul 08</u>
Ordinary Income/Expense		
Income		
Dues Income	155.00	19,602.00
Garage Sale Income	30.00	221.00
General Fund Contr.	0.00	1,000.00
Interest Income	76.64	1,162.16
Scroll Income	0.00	37.64
Special Events Income	0.00	1,515.00
Total Income	<u>261.64</u>	<u>23,537.80</u>
Expense		
Administrative and Legal	0.00	10.00
Bank Charges (Checks)	0.00	-28.00
Cleanup day expense	0.00	17.75
COHOPE Dues	0.00	40.00
Community Room	0.00	400.00
Covenant Control Postage	16.97	541.41
Covenant Enforcement - Legal	62.00	4,416.20
Dues Letters - Reminders	0.00	300.51
Garage Sale Operations	212.00	276.11
Gift Cards	153.50	153.50
Holiday Lighting Contest	0.00	447.16
Lottery Ticket Prizes	0.00	50.00
Maintenance		
Entrance marker repair	360.00	5,342.00
Perimeter Landscaping	0.00	2,139.66
Total Maintenance	<u>360.00</u>	<u>7,481.66</u>
P.O. Box Fee	0.00	26.00
RV Covenant Letters	0.00	480.38
Storage Rental Locker	0.00	780.00
Supplies (Printing)	0.00	154.71
Total Expense	<u>804.47</u>	<u>15,547.39</u>
Net Ordinary Income	<u>-542.83</u>	<u>7,990.41</u>
Net Income	<u><u>-542.83</u></u>	<u><u>7,990.41</u></u>

July 31, 2008

- As of July 31, **563** members, representing **560** households or **73.7%** of households, had paid their dues. We have the same number of members but 2 fewer households than last year at this time.
- Garage Sale Operations expense exceeded Garage Sale Income by \$55.
- Net Covenant Enforcement Legal expense reflects \$478 current expense offset by -\$416 reimbursement from a homeowner.

1:25 PM
09/04/08
Cash Basis

**Columbine Knolls South/Estates HOA
Profit & Loss Budget Performance
July 2008**

	Jul 08	Budget	Oct '07 - Jul 08	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Dues Income	155.00	20.55	19,602.00	18,906.72	18,985.00
Garage Sale Income	30.00	0.00	221.00	180.00	180.00
General Fund Contr.	0.00		1,000.00		
Interest Income	76.64	114.07	1,162.16	1,294.36	1,500.00
Scroll Income	0.00		37.64	70.00	70.00
Special Events Income	0.00	0.00	1,515.00	1,500.00	1,500.00
Total Income	261.64	134.62	23,537.80	21,951.08	22,235.00
Expense					
Accounting Software	0.00		0.00	0.00	0.00
Administrative and Legal	0.00		10.00		
Annual Election	0.00		0.00		500.00
Bank Charges (Checks)	0.00		-28.00	0.00	0.00
Block Workers' Breakfast	0.00		0.00	0.00	750.00
Cleanup day expense	0.00		17.75		
COHOPE Dues	0.00		40.00	40.00	40.00
Community Room	0.00		400.00	200.00	200.00
Covenant Change Cost	0.00		0.00	1,000.00	1,000.00
Covenant Control Postage	16.97	37.50	541.41	375.00	450.00
Covenant Enforcement - Legal	62.00	458.33	4,416.20	4,583.34	5,500.00
Dues Flyers - Scroll	0.00		0.00		120.00
Dues Letters - Reminders	0.00		300.51	200.00	200.00
Easter Egg Hunt	0.00		0.00	300.00	300.00
Garage Sale Operations	212.00		276.11		180.00
Gift Cards	153.50		153.50		
Holiday Lighting Contest	0.00		447.16	460.00	460.00
Insurance					
Directors' Liability Insurance	0.00		0.00		1,910.00
Total Insurance	0.00		0.00		1,910.00
Lottery Ticket Prizes	0.00		50.00	50.00	50.00
Maintenance					
Entrance marker repair	360.00		5,342.00	5,515.00	5,515.00
Perimeter Landscaping	0.00		2,139.66	2,218.00	3,000.00
Maintenance - Other	0.00	0.00	0.00	0.00	0.00
Total Maintenance	360.00	0.00	7,481.66	7,733.00	8,515.00
Management Reserve	0.00	200.00	0.00	1,000.00	1,400.00
National Night Out	0.00		0.00		220.00
P.O. Box Fee	0.00		26.00	26.00	26.00
RV Covenant Letters	0.00		480.38		
Storage Rental Locker	0.00		780.00	780.00	780.00
Supplies (Printing)	0.00		154.71	300.00	350.00
Total Expense	804.47	695.83	15,547.39	17,047.34	22,951.00
Net Ordinary Income	-542.83	-561.21	7,990.41	4,903.74	-716.00
Net Income	-542.83	-561.21	7,990.41	4,903.74	-716.00