

CKS/E HOA

Operating Budget

October 1, 2005 - September 30, 2006

Approved Sept 9, 2005

Estimated Income

	Budget	Actual	Variance
Dues Income	\$ 19,250.00	\$ 13,790.00	\$ (5,460.00)
Scroll Income	\$ 90.00	\$ -	\$ (90.00)
Special Events Income	\$ 1,250.00	\$ 867.00	\$ (383.00)
Interest Income	\$ 1,000.00	\$ 207.41	\$ (792.59)
General Fund Contr.	\$ -	\$ 60.00	\$ 60.00
TOTAL INCOME	\$ 21,590.00	\$ 14,864.41	\$ (6,665.59)

Budgeted Expenditures

	Budget	To Date	Variance
Annual Election	\$ 500.00		
Bank Charges	\$ 50.00		
Blockworker's Breakfast	\$ 700.00	\$ 668.00	\$ (32.00)
Holiday Lighting Contest	\$ 250.00		
COHOPE Dues	\$ 40.00		
Community Room	\$ 200.00	\$ 200.00	\$ -
Storage Rental Locker	\$ 800.00	\$ 715.00	\$ (85.00)
Dues Flyers - Scroll	\$ 120.00		
Dues Letters - Reminders	\$ 200.00		
Easter Egg Hunt	\$ 300.00		
Garage Sale Operations	\$ 150.00		
Covenant Enforcement	\$ 5,000.00	\$ 688.50	\$ (4,311.50)
Lottery Ticket Prizes	\$ 50.00	\$ 50.00	\$ -
Maintenance	\$ 4,500.00	\$ 270.00	\$ (4,230.00)
P.O. Box Fee	\$ 38.00		
Covenant Contr./Postage	\$ 450.00	\$ 121.79	\$ (328.21)
Director's Liability Insurance	\$ 1,700.00		
Foothills Matching Funds	\$ 7,000.00		
Supplies	\$ 50.00		
SB-100 Implementation	\$ 500.00		
Laptop Maintenance	\$ 100.00		
Management Reserve	\$ 2,500.00		
TOTAL BUDGETED EXPENDITURES	\$ 25,198.00	\$ 2,713.29	\$ 22,484.71

NET BUDGET PERFORMANCE \$ (3,608.00)

(To be reviewed by the Board at Mid-Term)

Actuals as of Nov 30, 2005